



Caja Madrid launches a mortgage bond repurchase programme for 1,900 million euros

- The objective is to give liquidity to the holders of covered bonds, all of whom are corporate investors.
- Up to 31 July acquisitions have been completed for 1,493 million euros, corresponding to six different issuances.
- Repurchases are made at market prices and they remain in the treasury stock of the company.

Madrid, 03/08/2010.- Caja Madrid has launched a mortgage bond repurchase programme with the aim of reaching a balance of 1,900 million euros.

The programme is aimed at the corporate investors who are holders of mortgage bonds issued by Caja Madrid.

The objective of the company is to offer liquidity to the holders of mortgage bonds who wish to sell off their positions. Repurchases will be made at market prices and they will remain in the treasury stock of the company.

To meet the payments, Caja Madrid obtains funds from its ordinary available liquidity. As they are mortgage bonds, the programme does not affect the core resource structure of the company.

Up to 31 July, Caja Madrid had completed part of the indicated repurchase programme. To that date, the company had made acquisitions of covered bonds for an amount of 1,493 million euros that affected six different issuances, whose maturities vary between 2016 and 2036.