



## **The Chairmen of Caja Madrid, Bancaja, Caja Insular de Canarias, Caixa Laietana, Caja de Ávila, Caja Segovia and Caja Rioja meet with Esperanza Aguirre**

**The President of the Community of Madrid receives the chairmen of the savings banks that make up the IPS in a meeting that is part of a series of contacts to explain the key points of the union**

**21 July 2010.-** The Chairmen of Caja Madrid, Rodrigo Rato; Bancaja, José Luis Olivas; Caja Insular de Canarias, Juan Manuel Suárez del Toro; Caixa Laietana, Jaume Boter; Caja de Ávila, Agustín González; Caja Segovia, Atilano Soto; and Caja Rioja, Fernando Beltrán, met this morning in the Casa de Correos with the President of the Community of Madrid, Esperanza Aguirre, to present to her the general lines of the Institutional Protection Scheme (IPS) that they are forming.

Before the meeting with Aguirre, the chairmen of the seven savings banks visited the CNMV, where they explained to Julio Segura, Chairman of the regulatory body, the fundamentals of the strategic alliance.

The new IPS will give rise to the first-placed Spanish savings bank, with assets of some 340,000 million euros, and the leading company in retail and business banking in the domestic market in terms of turnover.

The Boards of Directors of the seven companies, who approved the Integration Protocol and the Viability Plan of the new IPS on 14 June, will gather again on 29 July to approve the Integration Contract, which will be taken to the Assemblies of the respective savings banks for its ratification during the first half of September.