



## **Reser begins an auction with 220 properties of Caja Madrid, with discounts of up to 40%**

- The starting price of the properties exceeds 26 million euros.
- 108 homes in the Community of Madrid and 112 in the rest of the country.
- There are homes in Madrid from €71,000 or on the coast for €4,000.

**Madrid 11/08/2010.** Reser, the Auctions and Property Services Company, has planned to auction, via Internet ([www.resersubastas.com](http://www.resersubastas.com)), 20 homes owned by Caja Madrid for a total value of 26 million euros. Discounts go up to 40% in some cases.

The period for making bids via the Internet is already open and it will remain active until mid-September, when the auctions will terminate.

With this auction, Caja Madrid continues its property sales activity, via Direct Sale or via the website, maintaining a constant offer of auctions.

### **Properties in almost the whole of Spain**

The current auction is made up of properties located throughout almost the whole of the country: Madrid, Andalusia, Catalonia, Castile-La Mancha, Castile-Leon, Murcia, the Valencian Community, Cantabria and Rioja.

The dominant classification in the auction is housing, urban and coastal. In the selection there are 108 homes from € 71,000 in the Community of Madrid, 49 of which are in Madrid capital, and 112 homes in the rest of the country.

Among the opportunities that you can find in this auction, we highlight a property in the centre of the **La Latina district of Madrid for €107,000** and a coastal property with a area of 101 square metres in **Adra (Almería) for €4,000**.



### **How can I visit a property?902 185 186**

The bidding phase of the auction is already open. From this moment on you can request information on the auction and properties, as well as a visit to the property via the Call centre set up for this purpose, **902 185 186**.

### **How can I participate in the auction?**

A explanatory Guide is included in Reser's Website describing the steps to follow in order to be able to participate in the auction and to introduce bids in the web portal. Thus the auctions company expects that clients interested in the housing being auctioned can submit bids in a simple and independent manner.

### **Financing**

Caja Madrid has launched a specific financing product for the purchase of properties belonging to it. The conditions of this product are up to 100% of the amount of the purchase and sale agreement, as long as it does not exceed 80% of the appraisal value, with a maximum repayment term of 40 years and a interest rate of BOE euribor + 0.90%, without start-up fees.

**Information: 902 185 186**  
**[www.resersubastas.com](http://www.resersubastas.com)**